

**Chandler Crossings Estates Homeowners Association  
Board of Directors Meeting – Regular Session  
October 16, 2018**

In Attendance:

Mary Loomis  
Kevin Lynch  
Dale Mukavetz

Also in Attendance:

Mary Jane Labut, Property Manager, City Property Management Company

**Call to Order**

There being a quorum, the meeting was called to order at 5:30 pm.

**Homeowner Open Forum**

No owners were present at the meeting.

**Minutes**

RESOLVED, the minutes from the August 2018 meeting were approved as submitted.

**Management Report**

The board discussed the operating account balance and the interest being earned. RESOLVED, to invest \$40,000 into a 13 month CD at a rate of at least 2.05. In addition, Mary Jane will speak to the controller regarding relocating some of the retained earnings to reserves that are available if possible.

**Financial Report**

The financial report for the period ending August 2018 was reviewed and accepted.

**Architectural/Landscape Report**

RESOLVED, the Ray Road irrigation improvement project done by CLM (invoice 7076) was approved and should be paid for out of the reserve account.

Mary Jane will have the sofall chips in the play area assessed to determine if additional fill is needed at this time and will report to the board.

**Old Business**

The CLM invoice for tree trimming in the amount of \$17,365 is approved for payment out of the operating account.

## **New Business**

### Christmas bonuses

RESOLVED: to approve bonuses to Mary Jane Labut of \$275 Michelle Armstrong of \$75. In addition, a \$50 Home Depot gift card will be given to each architectural committee member and a Home Depot \$50 to Denton Loomis for his work on the website. Mary Jane has approval to purchase and get reimbursed for the gift cards.

### Home Decorating Contest

RESOLVED: to approve the purchase of three \$50 Fry's Food gift cards for the winners of the home holiday decorating contest; winners decided by the board members following review of community the weekend of December 21-23. Mary Jane has approval to purchase and get reimbursed for the gift cards.

## **Adjournment**

RESOLVED: the meeting was adjourned at 6:20 p.m.