

Chandler Crossing Estates Homeowners Association

Balance Sheet

As of 5/31/2015

ASSETS

Operating Funds

Oper-MOBk-0.10%	\$	54,409.40	
Subtotal Operating Funds		\$ 54,409.40	\$ 54,409.40

Reserve Funds

RSV-MOBk-M/M-0.20%	\$	52,532.35	
SPECIAL PROJECTS-MOBk-MM-0.20%	\$	16,565.97	
RSV-MOBk-M/M-0.15%	\$	15,564.29	
RSV-MOBk-M/M-0.15%	\$	2,692.53	
Subtotal Reserve Funds		\$ 87,355.14	87,355.14

Other Funds

CC&R-MOBk-M/M-0.20%	\$	7,353.17	
Subtotal Other Funds		\$ 7,353.17	7,353.17

Other Assets

Assessment Receivable	\$	15,815.16	
Allowance for Doubtful Accts	\$	(33,167.63)	
Other Receivable	\$	32,936.87	
Prepaid Insurance Exp 2/1/2016	\$	2,340.00	
Subtotal Other Assets		\$ 17,924.40	17,924.40

TOTAL ASSETS			\$ 167,042.11
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LIABILITIES & EQUITY

CURRENT LIABILITIES

Accounts Payable - Operating Fund	\$	14,113.69	
Accounts Payable - Reserves Fund		0.00	
Prepaid Assessments (Current Owners)		4,480.00	
Prepaid Assessments (Previous Owners)		1,100.97	
Accelerated Owner Assmts.		16,240.00	
Subtotal CURRENT LIABILITIES		\$ 35,934.66	35,934.66

OPERATING EQUITY

Retained Earnings - Operating Fund	\$	33,200.50	
Current Year Net Income/(Loss)	\$	3,198.64	
Subtotal OPERATING EQUITY		\$ 36,399.14	36,399.14

RESERVE EQUITY

Retained Earnings - Reserve Fund	\$	91,783.84	
Current Year Net Income/(Loss)	\$	(4,428.70)	
Subtotal RESERVE EQUITY		\$ 87,355.14	87,355.14

CC&R COMPLIANCE EQUITY

Retained Earnings - CC&R Compliance	\$	7,037.22	
Current Year Net Income/(Loss)	\$	315.95	

Subtotal CC&R COMPLIANCE EQUITY	<hr/>	\$	7,353.17
TOTAL LIABILITIES & EQUITY		\$	<u><u>167,042.11</u></u>