

Chandler Crossing Estates Homeowners Association

Balance Sheet

As of 12/31/2015

ASSETS

Operating Funds

Oper-MOBk-0.10%	\$	93,190.71	
Subtotal Operating Funds		<u> </u>	\$ 93,190.71

Reserve Funds

RSV-MOBk-M/M-0.20%	\$	79,534.06	
SPECIAL PROJECTS-MOBk-MM-0.20%	\$	16,585.05	
RSV-MOBk-M/M-0.15%	\$	15,577.97	
RSV-MOBk-M/M-0.15%	\$	2,694.88	
Subtotal Reserve Funds		<u> </u>	\$ 114,391.96

Other Funds

CC&R-MOBk-M/M-0.20%	\$	7,795.92	
Subtotal Other Funds		<u> </u>	\$ 7,795.92

Other Assets

Assessment Receivable	\$	8,937.46	
Allowance for Doubtful Accts	\$	(20,131.71)	
Other Receivable	\$	22,972.73	
Prepaid Insurance Exp 2/1/2016	\$	292.50	
Subtotal Other Assets		<u> </u>	\$ 12,070.98

TOTAL ASSETS			\$ <u> </u>
			227,449.57

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LIABILITIES & EQUITY

CURRENT LIABILITIES

Accounts Payable - Operating Fund	\$	1,976.43	
Accounts Payable - Reserves Fund		0.00	
Accrued Income Tax		50.00	
Prepaid Assessments (Current Owners)		52,209.33	
Prepaid Assessments (Previous Owners)		853.33	
Subtotal CURRENT LIABILITIES			\$ 55,089.09

OPERATING EQUITY

Retained Earnings - Operating Fund	\$	33,200.50	
Current Year Net Income/(Loss)	\$	16,972.10	
Subtotal OPERATING EQUITY			\$ 50,172.60

RESERVE EQUITY

Retained Earnings - Reserve Fund	\$	91,783.84	
Current Year Net Income/(Loss)	\$	22,608.12	
Subtotal RESERVE EQUITY			\$ 114,391.96

CC&R COMPLIANCE EQUITY

Retained Earnings - CC&R Compliance	\$	7,037.22	
Current Year Net Income/(Loss)	\$	758.70	
Subtotal CC&R COMPLIANCE EQUITY			\$ 7,795.92

TOTAL LIABILITIES & EQUITY			\$ 227,449.57
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