

Chandler Crossing Estates Homeowners Association

Balance Sheet

As of 12/31/2014

ASSETS

Operating Funds

Oper-MOBk-0.10%	\$	70,009.83		
Subtotal Operating Funds		70,009.83	\$	70,009.83

Reserve Funds

RSV-MOBk-M/M-0.20%	\$	70,139.61		
SPECIAL PROJECTS-MOBk-MM-0.20%		3,398.72		
RSV-MOBk-M/M-0.15%		15,554.64		
RSV-MOBk-M/M-0.15%		2,690.87		
Subtotal Reserve Funds		91,783.84	\$	91,783.84

Other Funds

CC&R-MOBk-M/M-0.20%	\$	7,037.22		
Subtotal Other Funds		7,037.22	\$	7,037.22

Other Assets

Assessment Receivable	\$	13,770.60		
Allowance for Doubtful Accts		(33,512.63)		
Other Receivable		33,055.27		
Prepaid Insurance Exp 2/1/2015		279.87		
Subtotal Other Assets		13,593.11	\$	13,593.11

TOTAL ASSETS			\$	182,424.00
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LIABILITIES & EQUITY

CURRENT LIABILITIES

Accounts Payable	\$	2,757.64		
Accrued Income Tax		50.00		
Prepaid Assessments (Current Owners)		46,493.83		
Prepaid Assessments (Previous Owners)		1,100.97		
Subtotal CURRENT LIABILITIES		50,402.44	\$	50,402.44

RESERVE EQUITY

Reserve-Rsv Study 8/14/12	\$	65,250.55		
CC & R Compli - Administrative		1,880.47		
C C & R Compli - Legal		5,143.32		
Special Projects Account		26,388.50		
Interest Income / Reserves		144.79		
Interest-CC&R Compliance		13.43		
Subtotal RESERVE EQUITY		98,821.06	\$	98,821.06

EQUITY

Retained Earnings - Operating Fund	\$	22,580.70		
Current Year Net Income/(Loss)	\$	10,619.80		
Subtotal EQUITY		33,200.50	\$	33,200.50

TOTAL LIABILITIES & EQUITY

\$

182,424.00
