

Chandler Crossing Estates Homeowners Association

Balance Sheet

As of 2/28/2015

ASSETS

Operating Funds

Oper-MOBk-0.10%	\$	85,605.79		
Subtotal Operating Funds		85,605.79	\$	85,605.79

Reserve Funds

RSV-MOBk-M/M-0.20%	\$	55,150.12		
SPECIAL PROJECTS-MOBk-MM-0.20%	\$	3,399.82		
RSV-MOBk-M/M-0.15%	\$	15,558.41		
RSV-MOBk-M/M-0.15%	\$	2,691.52		
Subtotal Reserve Funds		76,799.87	\$	76,799.87

Other Funds

CC&R-MOBk-M/M-0.20%	\$	7,163.52		
Subtotal Other Funds		7,163.52	\$	7,163.52

Other Assets

Assessment Receivable	\$	20,304.16		
Allowance for Doubtful Accts	\$	(33,512.63)		
Other Receivable	\$	34,250.77		
Prepaid Insurance Exp 2/1/2016	\$	3,217.50		
Subtotal Other Assets		24,259.80	\$	24,259.80

TOTAL ASSETS			\$	193,828.98
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LIABILITIES & EQUITY

CURRENT LIABILITIES

Accounts Payable - Operating Fund	\$	2,492.96		
Accounts Payable - Reserves Fund		0.00		
Prepaid Assessments (Current Owners)		2,162.00		
Prepaid Assessments (Previous Owners)		1,100.97		
Accelerated Owner Assmts.		64,960.00		
Subtotal CURRENT LIABILITIES		70,715.93	\$	70,715.93

OPERATING EQUITY

Retained Earnings - Operating Fund	\$	33,200.50		
Current Year Net Income/(Loss)	\$	5,949.16		
Subtotal OPERATING EQUITY		39,149.66	\$	39,149.66

RESERVE EQUITY

Retained Earnings - Reserve Fund	\$	91,783.84		
Current Year Net Income/(Loss)	\$	(14,983.97)		
Subtotal RESERVE EQUITY		76,799.87	\$	76,799.87

CC&R COMPLIANCE EQUITY

Retained Earnings - CC&R Compliance	\$	7,037.22		
Current Year Net Income/(Loss)	\$	126.30		

Subtotal CC&R COMPLIANCE EQUITY	<hr/>	\$	7,163.52
TOTAL LIABILITIES & EQUITY		\$	<u>193,828.98</u>