

Chandler Crossing Estates Homeowners Association

Balance Sheet

As of 8/31/2014

ASSETS

Operating Funds

Oper-MOBk-0.10%	\$	95,711.82		
Subtotal Operating Funds		95,711.82	\$	95,711.82

Reserve Funds

RSV-MOBk-M/M-0.20%	\$	63,907.27		
SPECIAL PROJECTS-MOBk-MM-0.20%		3,396.44		
RSV-MOBk-M/M-0.15%		15,546.84		
RSV-MOBk-M/M-0.15%		2,689.53		
Subtotal Reserve Funds		85,540.08	\$	85,540.08

Other Funds

CC&R-MOBk-M/M-0.20%	\$	6,784.60		
Subtotal Other Funds		6,784.60	\$	6,784.60

Other Assets

Assessment Receivable	\$	19,206.39		
Allowance for Doubtful Accts		(34,097.63)		
Other Receivable		32,489.40		
Prepaid Insurance Exp 2/1/2015		1,399.19		
Subtotal Other Assets		18,997.35	\$	18,997.35

TOTAL ASSETS			\$	207,033.85
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LIABILITIES & EQUITY

CURRENT LIABILITIES

Accounts Payable	\$	9,119.66		
Prepaid Assessments (Current Owners)		1,022.50		
Prepaid Assessments (Previous Owners)		1,100.97		
Accelerated Owner Assmts.		63,336.00		
Subtotal CURRENT LIABILITIES		74,579.13	\$	74,579.13

RESERVE EQUITY

Reserve-Rsv Study 8/14/12	\$	60,302.35		
CC & R Compli - Administrative		1,813.79		
C C & R Compli - Legal		4,962.00		
Special Projects Account		25,149.62		
Interest Income / Reserves		88.11		
Interest-CC&R Compliance		8.81		
Subtotal RESERVE EQUITY		92,324.68	\$	92,324.68

EQUITY

Retained Earnings	\$	22,580.70		
Current Year Net Income/(Loss)	\$	17,549.34		
Subtotal EQUITY		40,130.04	\$	40,130.04

TOTAL LIABILITIES & EQUITY

\$

207,033.85