

Chandler Crossing Estates Homeowners Association

Balance Sheet

As of 7/31/2014

ASSETS

Operating Funds

| | | | |
|---------------------------------|----|-------------------|---------------|
| Oper-MOBk-0.10% | \$ | 107,632.50 | |
| Subtotal Operating Funds | | <u>107,632.50</u> | \$ 107,632.50 |

Reserve Funds

| | | | |
|--------------------------------|----|------------------|--------------|
| RSV-MOBk-M/M-0.20% | \$ | 62,349.67 | |
| SPECIAL PROJECTS-MOBk-MM-0.20% | | 3,395.86 | |
| RSV-MOBk-M/M-0.15% | | 15,544.86 | |
| RSV-MOBk-M/M-0.15% | | 2,689.19 | |
| Subtotal Reserve Funds | | <u>83,979.58</u> | \$ 83,979.58 |

Other Funds

| | | | |
|-----------------------------|----|-----------------|-------------|
| CC&R-MOBk-M/M-0.20% | \$ | 6,721.45 | |
| Subtotal Other Funds | | <u>6,721.45</u> | \$ 6,721.45 |

Other Assets

| | | | |
|--------------------------------|----|------------------|--------------|
| Assessment Receivable | \$ | 25,132.39 | |
| Allowance for Doubtful Accts | | (34,097.63) | |
| Other Receivable | | 33,600.27 | |
| Prepaid Insurance Exp 2/1/2015 | | 1,679.02 | |
| Subtotal Other Assets | | <u>26,314.05</u> | \$ 26,314.05 |

| | | | |
|---------------------|--|--|-----------------------------|
| TOTAL ASSETS | | | \$ <u><u>224,647.58</u></u> |
|---------------------|--|--|-----------------------------|

LIABILITIES & EQUITY

CURRENT LIABILITIES

| | | | |
|---------------------------------------|----|------------------|--------------|
| Accounts Payable | \$ | 5,314.91 | |
| Prepaid Assessments (Current Owners) | | 1,295.50 | |
| Prepaid Assessments (Previous Owners) | | 1,100.97 | |
| Accelerated Owner Assmts. | | 79,170.00 | |
| Subtotal CURRENT LIABILITIES | | <u>86,881.38</u> | \$ 86,881.38 |

RESERVE EQUITY

| | | | |
|--------------------------------|----|------------------|--------------|
| Reserve-Rsv Study 8/14/12 | \$ | 59,065.30 | |
| CC & R Compli - Administrative | | 1,797.12 | |
| C C & R Compli - Legal | | 4,916.67 | |
| Special Projects Account | | 24,839.90 | |
| Interest Income / Reserves | | 74.38 | |
| Interest-CC&R Compliance | | 7.66 | |
| Subtotal RESERVE EQUITY | | <u>90,701.03</u> | \$ 90,701.03 |

EQUITY

| | | | |
|--------------------------------|----|------------------|--------------|
| Retained Earnings | \$ | 22,580.70 | |
| Current Year Net Income/(Loss) | \$ | 24,484.47 | |
| Subtotal EQUITY | | <u>47,065.17</u> | \$ 47,065.17 |

TOTAL LIABILITIES & EQUITY

\$

224,647.58