

Chandler Crossing Estates Homeowners Association

Balance Sheet

As of 6/30/2014

ASSETS

Operating Funds

Oper-MOBk-0.10%	\$	90,374.32		
Subtotal Operating Funds		90,374.32	\$	90,374.32

Reserve Funds

RSV-MOBk-M/M-0.20%	\$	60,792.31		
SPECIAL PROJECTS-MOBk-MM-0.20%		3,395.28		
RSV-MOBk-M/M-0.15%		15,542.88		
RSV-MOBk-M/M-0.15%		2,688.85		
Subtotal Reserve Funds		82,419.32	\$	82,419.32

Other Funds

CC&R-MOBk-M/M-0.20%	\$	6,658.31		
Subtotal Other Funds		6,658.31	\$	6,658.31

Other Assets

Assessment Receivable	\$	12,578.75		
Allowance for Doubtful Accts		(34,112.63)		
Other Receivable		32,528.27		
Prepaid Insurance Exp 2/1/2015		1,958.85		
Subtotal Other Assets		12,953.24	\$	12,953.24

TOTAL ASSETS			\$	192,405.19
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LIABILITIES & EQUITY

CURRENT LIABILITIES

Accounts Payable	\$	1,601.49		
Prepaid Assessments (Current Owners)		49,019.69		
Prepaid Assessments (Previous Owners)		1,100.97		
Subtotal CURRENT LIABILITIES		51,722.15	\$	51,722.15

RESERVE EQUITY

Reserve-Rsv Study 8/14/12	\$	57,828.25		
CC & R Compli - Administrative		1,780.45		
C C & R Compli - Legal		4,871.34		
Special Projects Account		24,530.18		
Interest Income / Reserves		60.89		
Interest-CC&R Compliance		6.52		
Subtotal RESERVE EQUITY		89,077.63	\$	89,077.63

EQUITY

Retained Earnings	\$	22,580.70		
Current Year Net Income/(Loss)	\$	29,024.71		
Subtotal EQUITY		51,605.41	\$	51,605.41

TOTAL LIABILITIES & EQUITY			\$	192,405.19
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