

Chandler Crossing Estates Homeowners Association

Balance Sheet

As of 5/31/2014

ASSETS

Operating Funds

Oper-MOBk-0.10%	\$	55,412.62		
Subtotal Operating Funds		55,412.62	\$	55,412.62

Reserve Funds

RSV-MOBk-M/M-0.20%	\$	59,235.61		
SPECIAL PROJECTS-MOBk-MM-0.20%		3,394.72		
RSV-MOBk-M/M-0.15%		15,540.96		
RSV-MOBk-M/M-0.15%		2,688.52		
Subtotal Reserve Funds		80,859.81	\$	80,859.81

Other Funds

CC&R-MOBk-M/M-0.20%	\$	6,595.22		
Subtotal Other Funds		6,595.22	\$	6,595.22

Other Assets

Assessment Receivable	\$	12,851.75		
Allowance for Doubtful Accts		(34,112.63)		
Other Receivable		32,487.27		
Prepaid Insurance Exp 2/1/2015		2,238.68		
Subtotal Other Assets		13,465.07	\$	13,465.07

TOTAL ASSETS			\$	156,332.72
---------------------	--	--	----	-------------------

LIABILITIES & EQUITY

CURRENT LIABILITIES

Accounts Payable	\$	300.57		
Prepaid Assessments (Current Owners)		4,049.49		
Prepaid Assessments (Previous Owners)		1,100.97		
Accelerated Owner Assmts.		15,834.00		
Subtotal CURRENT LIABILITIES		21,285.03	\$	21,285.03

RESERVE EQUITY

Reserve-Rsv Study 8/14/12	\$	56,591.21		
CC & R Compli - Administrative		1,763.78		
C C & R Compli - Legal		4,826.01		
Special Projects Account		24,220.46		
Interest Income / Reserves		48.14		
Interest-CC&R Compliance		5.43		
Subtotal RESERVE EQUITY		87,455.03	\$	87,455.03

EQUITY

Retained Earnings	\$	22,580.70		
Current Year Net Income/(Loss)	\$	25,011.96		
Subtotal EQUITY		47,592.66	\$	47,592.66

TOTAL LIABILITIES & EQUITY

\$

156,332.72